



State of Nevada Office of the Attorney General

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SEARCH WARRANT EXECUTED ON PYRAMID SCHEME

Las Vegas—Attorney General Frankie Sue Del Papa announced today that a search warrant was executed last night at two Las Vegas residences where it is alleged that recruitment meetings for a pyramid scheme and fraudulent enterprise entitled “Vizion One” have been held for the last few months. The business appears to be owned by David Braun of California and operated in Nevada by Las Vegas representatives, Danny Bae and Shan Qureshi. The search warrants were executed at Danny Bae’s residence where the “West Side Presentation” is held and at Shan Qureshi’s residence where the “East Side Presentation” is conducted.

The Attorney General’s Bureau of Consumer Protection, under the direction of Consumer Advocate Timothy Hay, obtained the search warrant after conducting an extensive undercover investigation wherein investigators posed as UNLV students interested in the “Vizion One” opportunity and attended three of their meetings. In the meetings, potential recruits were told that “Vizion One” had generated over \$3,000,000 in the first three months of operation and that Las Vegas accounted for at least one-third of the company’s business. Potential recruits were told that “Vizion One” was purportedly an Internet Service Provider and that they could sign up customers just like AOL. It wasn’t until the end of the presentation that the audience was informed that “Vizion One’s” internet service was still in production and thus, there was currently no product to sell. The meeting instead focused on the money that could be made by recruiting others into the business. According to the company founder David Braun, “You are professional inviters, you will make a ton of money that way.” Despite the lack of a product and focusing primarily on the recruitment of others into the business, potential recruits were told that “Vizion One” was not operating as a pyramid scheme.

It cost \$295 to sign up to become a “Vizion One” representative. It is believed that the company is being marketed primarily to college students.

It is suspected that David Braun, Danny Bae and Shan Qureshi have committed the criminal offenses of theft by obtaining money under false pretenses, a felony; racketeering, a felony; operating a pyramid promotional Scheme, a misdemeanor; and other misdemeanor violations of the Deceptive Trade Practices Act.

As in all criminal matters, the allegations are merely accusations and individuals are presumed innocent unless and until proven guilty in court.

Individuals who may have been victims of, or have information regarding, “Vizion One” should call the Attorney General’s Bureau of Consumer Protection in Las Vegas at (702) 486-3194; in Reno at (775) 688-1818; or in Carson City at (775) 687-6300. Additional consumer protection information can be found on the Attorney General’s web site at <http://ag.state.nv.us>.